

ARTESIA CEMETERY DISTRICT

STAFF REPORT

TO: **BOARD of TRUSTEES: Chair** Michael Wada & **Vice Chair** Linda Gonzalez
Trustees: Allison Stewart, Osvaldo Palhinha, & Mike Laughlin

FROM: Antonio Mendoza, General Manager
Karen A. O'Neil, General Counsel

DATE: Wednesday, June 15th, 2022

RE: **RESOLUTION 2022-005 - APPROVING AND ADOPTING the FISCAL YEAR 2022-2023 BUDGET AND APPROPRIATIONS LIMIT**

BACKGROUND:

Staff is pleased to present the Operating Budget for Fiscal Year 2022-2023. This Budget has been prepared to meet the challenges facing the District. The Budget reflects the District's dedication to provide high-quality customer service with a commitment to prudent fiscal management by developing policies and processes that are efficient and cost effect.

The most significant topics facing the District in FY 2022-2023 are:

- Continued focus on identifying and listing plots. Measures to locate available plots are being actively pursued and identified.
- Headstone lifting and land leveling measures are also underway with groundskeepers.

FY 2022-2023 Financial Outlook

The Fiscal Year 2022-2023 Budget is balanced and is based on total revenues of \$831,180 and total operating expenses of \$830,922. Endowment Care Fund is comprised of \$639,890 and unallocated unrestricted reserves of \$1,027,000.

County officials have suggested using the same property revenue projections as last year. General Fund revenues are estimated to increase as a result of cemetery improvements, pre-need planning, customer service, interment space availability, and low plot and service fees. General Fund expenditures are estimated to increase in salary and possible health benefits costs.

STAFF RECOMMENDATION: To discuss and approve Resolution 2022-005 Adopting the ACD Budget.